



PACT
FOR PROSPERITY,
PEOPLE
AND THE PLANET

Dear 4P Community,

The Fourth International Conference on Financing for Development (FfD-4) was a pivotal moment to renew multilateral cooperation, reaffirm our collective commitment to the goals of the Pact for Prosperity, People and the Planet (4P), and advance concrete, action-driven initiatives.

We extend our sincere thanks to all 4P Members for your strong engagement in the events leading up to and during FfD-4. Your contributions were essential in highlighting the strength, diversity and reach of the 4P Community.

Please find attached the summary record of the Sixth Meeting of the 4P Implementation Committee. We welcome any comments or feedback by **12 September**.

Below, you will also find a snapshot of our shared achievements in Seville. We look forward to building on this momentum together

Best regards,
4P Secretariat

4P Declaration

4P Member Countries launched a joint declaration in the context of FfD4 re-affirming their commitment to multilateralism and the goals of the 4P and highlight the contribution of the 4P to the FfD-4, such as on solidarity contributions, considering vulnerability in the allocation of development resources, and mobilizing private financing.

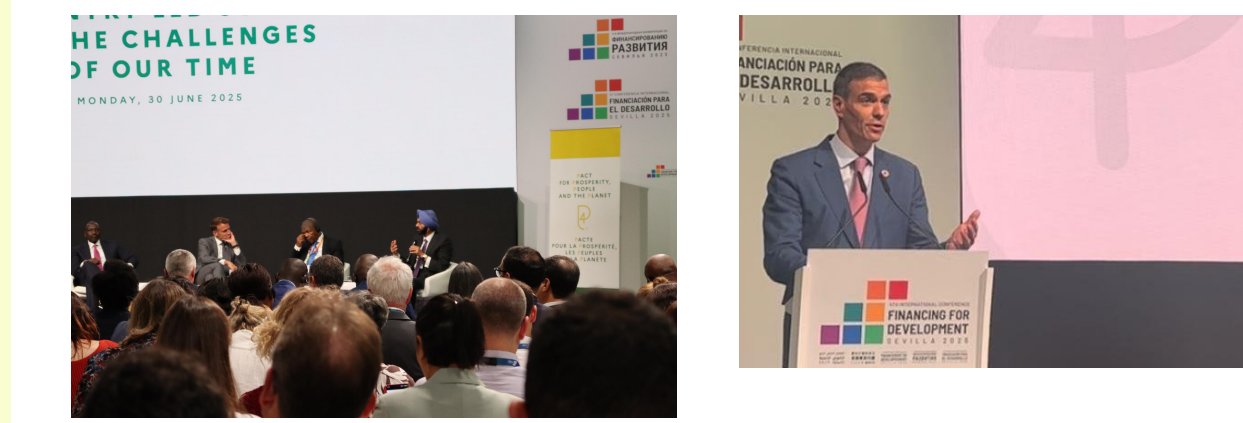
See the full text of the declaration [here](#)

4P High-Level Segment

On June 30, this event gathered Heads of State and Government from 4P Member Countries - Spain, France, Colombia, Angola and Kenya- as well as the leaders of the World Bank Group and the World Trade Organisation. The event served to highlight progress achieved since the Summit for a New Global Financial Pact in June 2023, as well as pending challenges, reaffirming the need to further the reform of the international financial architecture and galvanizing support to the 4P.

The event was covered by a [Press Communiqué by the Elysée](#).

Rewatch the event [here](#)



New 4P Special Envoy



The 4P High-Level Segment was also an opportunity to announce the new 4P Special Envoy, Mr. Moussa Faki. Former Chairperson of the African Union Commission and former Prime Minister and Minister of Foreign Affairs of the Republic of Chad. Mr. Faki brings deep multilateral expertise and a robust political profile.

Launch of the 4P Monitoring Report



Developed in collaboration between the 4P Secretariat and Focus 2030, the report **"Reforming the International Financial Architecture: Where do we stand?"** provides a holistic view of progress against the reform of the international financial architecture, with a focus on the international commitments made at the Summit for a New Financing Pact. The report conveys that at this critical juncture, in which geopolitical upheavals raise concerns about a sudden reversal, the 4P stands as a concrete example of constructive multilateralism that should be carried forward with sustained political will.

Access the report [here](#).

12 Action-oriented Side events



The 4P, with the collaboration of its members and partners, contributed actively and constructively to FfD4 by advancing discussions on critical issues such as debt, private capital mobilisation, export credits, the integration of vulnerability into development financing, solidarity levies, among many more.

Check the full list of 4P side events [here](#)

Seven new 4P initiatives at the Seville Platform for Action

- 4P Eminent Persons Group (4P EPG) on barriers to investments in EMDEs.** Supported by 4P, France and South Africa. The 4P EPG will help further the understanding of if and when financial prudential regulations create barriers to investments in EMDEs. Check out the full list of members of the 4P Eminent Persons Group [here](#).
- 4P Implementation Pathway on the Debt, Nature and Climate Nexus** Supported by 4P, Colombia, Kenya, France, UK. This initiative will promote the implementation of targeted recommendations from the Expert Review on Debt Nature and Climate actions to foster a fiscally and environmentally sustainable debt-nature-climate nexus.
- Risk Resilience Group** Supported by 4P, UK. This group will support the implementation of debt pause clauses in conjunction with the Debt Pause Clause Alliance and explore the next generation of risk resilient financing instruments.
- Global Solidarity Levies Taskforce.** Supported by France, Kenya, Barbados, Spain, Somalia, Benin, Sierra Leone, and Antigua & Barbuda. - It will promote wider adoption of flight levies -especially on premium travel and private jet taxes-, while enhancing progressivity and harmonisation where such measures exist.
- 4P Dialogue on export credits and country risk assessments.** Supported by 4P, Guinea, Kenya and France. This 4P Dialogue will bring together export credit agencies, 4P countries and other stakeholders with a view to maximise the contribution of export credits to development and climate and increase the transparency and granularity of country risk assessments.
- 4P Roadmap on integrating multi-dimensional vulnerability into concessional finance.** Supported by 4P, Spain, France and Portugal. This initiative proposes to advance international efforts to integrate vulnerability into the global financial architecture, both at the bilateral and multilateral levels.
- Beyond GDP Coalition** – led by Spain with 4P, OECD, SEGIB, UNCTAD. This initiative gathers countries and partners committed to advancing the integration of more comprehensive development considerations into policy and financing practices.
- MACRA: Macroeconomic Action for Climate Resilience in Africa** – led by United Nations Economic Commission for Africa and the Coalition of Finance Ministers for Climate Action, in partnership with the Coalition for Capacity on Climate Action (C3A) and supported by the 4P. This initiative seeks to support African Ministries of Finance in embedding climate scenarios into macroeconomic policymaking – enhancing resilience, bolstering debt sustainability, and advancing climate-resilient growth across the continent.



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"No country should have to choose between fighting poverty and saving the planet"

Contact us

