



PACT
FOR PROSPERITY,
PEOPLE
AND THE PLANET

OUR MISSION

The Pact for Prosperity, People and the Planet (4P) is a **global coalition** that brings together **over 70 countries** from all continents and income levels, to promote a **fairer and more effective** international financial architecture.

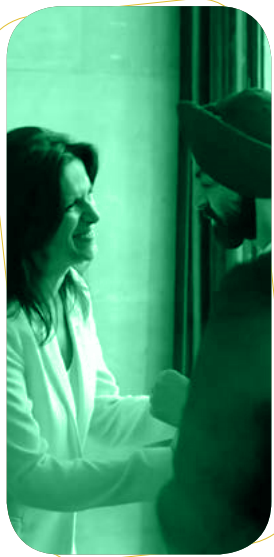
Launched by world leaders at the **Summit for a New Global Financing Pact** hosted by French President Macron in June 2023, the 4P aims to overcome traditional cleavages and mobilise

the international community around a unified agenda for a renewal of the international financial architecture.

The motto of the 4P '**no country should have to choose between fighting poverty and saving the planet**' provides a compass for the reform of the international financial architecture, placing at the core of the reform an integrated approach that reconciles development, climate and nature.

Overall, the 4P is guided by **four core principles**:

- 01 No country should have to choose between fighting poverty and saving the planet.
- 02 Every country adopts its own transition strategy, taking into account its needs and its constraints when it comes to achieving the Paris agreement target.
- 03 We need a financial stimulus and more resources to assist vulnerable economies in helping their population out of poverty, while protecting the planet.
- 04 The international financial system must be more efficient, and the role of private capital is key.



02.

ADVANCING GLOBAL FINANCIAL REFORM IN A TURBULENT MULTILATERAL CONTEXT

Since the Summit for a New Financing Pact, the 4P has evolved into a vibrant global community. It serves as a platform for governments and partners to engage as equals and drive forward innovative, action-oriented coalitions focused on practical aspects of the financial architecture reform. In the current geopolitical

context marked by increasing tensions and uncertainty, the 4P offers a concrete example of constructive multilateralism. It is increasingly acknowledged at the international level for its positive role in fostering inclusive dialogue, building bridges, and developing concrete proposals around key elements of the international financial system reform.

In sum, since the Summit, the 4P:

- ▶ Garnered **growing support**, with 73 countries now part of the 4P community, more than twice the number that initially joined at the 2023 summit.
- ▶ Kept **political momentum high**, bringing together world leaders in September 2024 for the adoption of the 4P Leaders Declaration and again in Seville for the FfD-4 for a 4P Leaders segment.
- ▶ Contributed to **shape key international processes** on the global financial architecture – such as G20, UN, and COPs – through 4P position papers, contributions and advocacy.
- ▶ Provided a one-stop shop for monitoring progress on the reform of the international financial architecture, through its regular monitoring reports covering reforms across G7/G20, UN, MDB fora.
- ▶ Has been offering an innovative and powerful format - that of **coalitions of the willing** – which allows countries and partners to coalesce and work together to move the needle on specific priorities under the 4P umbrella.
- ▶ 4P coalitions are shedding light and **driving reform in complex issues**, including: the link between debt, climate and nature and new solidarity levies targeted at under-taxed and polluting sectors of the economy.

SPOTLIGHTING KEY 4P COALITIONS

The 4P operates through a wide range of coalitions, a flexible format that enables countries to engage on specific priorities to deliver tangible outcomes.

Some of the 4P coalitions include:

Expert Review on Debt, Climate and Nature

The Coalition is led by Colombia, Kenya, France, Germany and based on the work of an Independent Expert Group. In April 2025, it launched the report “**Healthy Debt on a Healthy Planet**” providing a comprehensive set of recommendations, including the scale up of innovative debt instruments.

International Advisory Panel on Biodiversity Credits (IAPB)

Launched by France and the UK to facilitate the creation and growth of high integrity biodiversity credit markets at the international level. The Panel and its five Working Groups comprise more than 120 people from over 25 countries, bringing together an initial set of more than 30 pilots.

Coalition for Capacity on Climate Action (C3A)

The C3A serves as a platform for Ministries of Finance connecting science and policy on issues related to the intersection of climate and nature with economic and financial policies. Hosted by the World Bank, the initiative supports Ministries of Finance in Latin America, Africa, Europe, and Central Asia through peer exchange, technical training, and the co-development of analytical tools.



04.

THE 4P SECRETARIAT

The establishment of a permanent 4P Secretariat has been critical to ensure that the 4P is effectively a multilateral initiative, to keep momentum high and support stakeholder’s mobilisation through dedicated resources and structured activities. The 4P Secretariat is a hosted entity at the OECD.

The 4P Secretariat facilitates the implementation of the 4P mission by connecting countries, partners, and coalitions; monitoring commitments; producing analytical papers to inform key international discussions on the international financial architecture; and supporting the work of coalitions and the creation of new ones to drive change on specific topics.



THE 4P SPECIAL ENVOY

An eminent political figure, the Special Envoy represents the 4P at the highest political level, together with 4P leaders, to elevate the international standing of the 4P and grow the political traction

around its implementation. The 4P Special Envoy is the Ambassador of the 4P, and as such works to raise awareness about the work and priorities of the 4P, builds broad-based support, and mobilises leaders.

4P PRIORITY AREAS FOR 2025

Vulnerability and concessional finance

At the UN Ocean Conference in Nice in June 2025, the 4P launched a new coalition supported by France, Spain and Portugal, and a **4P Roadmap for a Better Inclusion of Multidimensional Vulnerability** – For a Fairer, More Efficient and More Transparent Development Finance System. The aim of this work is to provide a space and concrete steps to move towards concessional finance allocations that better reflect vulnerabilities not adequately captured by GDP alone. This work will contribute to the FfD-4 Beyond GDP Coalition.



Debt sustainability

In 2025, the 4P Coalition **“Expert Review on Debt Nature and Climate”** produced its final report shedding new light on the interlinkages between debt vulnerabilities and climate/nature vulnerabilities and providing concrete recommendations for how to create a positive circle of sovereign debt, nature and climate resilience.

At the FfD-4, the 4P is launching a **4P Implementation Pathway for the Debt, Nature and Climate Nexus** to move ‘from report to reform’ and support the adoption of a core set of recommendations.

Building on the 4P Call to Action on Climate Resilient Debt Clauses launched in June 2023, and in support of the Debt Pause Alliance led by Spain, the 4P has established a **Risk Resilience Group** focusing on tackling barriers to the adoption of debt pause clauses and on the next generation of risk resilience instruments.

Private capital mobilisation

The 4P is launching an **Eminent Persons Group on Barriers to investments in EMDEs** to provide a comprehensive assessment of potential barriers to investments unintendedly stemming from financial prudential regulations and their application.

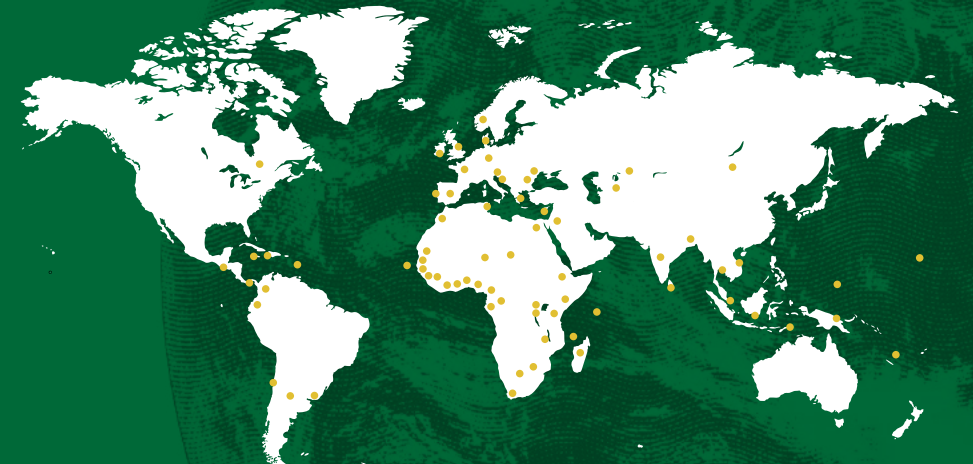
Based on the commitment in the 4P Leaders Declaration, the 4P is contributing to creating a space for dialogue on export credits and country risk assessments will foster dialogue between OECD export credit members, 4P countries, and other partners to enhance export credit impact in Emerging and Developing Economies.

Unlocking new sources of finance

The **Global Solidarity Levies Task Force** is making progress to document the potential of global levies for contributing to financing a just ecological transition and to build political momentum around it.



THE 4P GLOBAL COMMUNITY





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